

**WYOMING BOARD OF CERTIFIED PUBLIC ACCOUNTANTS**

Minutes of May 17, 2011

Regular Session

**PRESENT:** All Board members were in attendance at the meeting and included: Pat McGuire, Chair; Tracy Boner, Secretary; Gerry Marburger; Ken Kehn and Jim Anderson. Chair McGuire opened regular session at 10:04 a.m.

Others present: Pamela Ivey, Ken Nelson, Office of Attorney General, Karen Forrest Turner, NASBA Regional Director, Bill Benskin, Renee Brower and other members of the Wyoming Society of CPAs.

**Welcome and Introduction of Dr. Karen Forrest Turner, CPA – Mountain Regional Director for NASBA**  
Dr. Turner was introduced and sat in for the Board meeting.

**Comments/Agenda Additions:**  
No comments or additions noted.

**Minutes:**  
Mr. Anderson moved the Board approve the March 15, 2011 meeting minutes as presented. Second Mr. Marburger. Carried.

**NASBA**

**International Delivery of the Uniform CPA Exam:**

The Board was provided information regarding delivery of the CPA examination at Prometric Testing sites internationally. The exam and testing conditions will be identical to that of domestic candidates. By opting in the Board paves the way for Wyoming qualified candidates to sit for the exam internationally if that is ever an issue. Mr. Anderson moved the Board approve and opt in to the international delivery of the Uniform CPA Exam. Second Mr. Kehn. Carried.

**Memo from Mr. David Costello – Re: Mr. Gaylen Hansen, Vice Chair Nomination:**

The Board was updated as to the status of Mr. Hansen as the nominee for NASBA Vice Chairman.

**Call for NASBA Board of Directors and Nominating Committee Recommendations:**

Mr. Marburger moved to nominate Dr. Karen Forrest Turner for another one-year term as Mountain Regional Director for NASBA. Second Mr. Kehn. Carried. No recommendations for the Nominating Committee were entertained.

**“NASBA U” Training Memo:**

Included as an update. No Board action required.

**AICPA**

**Offer of a Peer Review Presentation at a Future Board Meeting:**

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The Board has been offered an overview presentation of the peer review process by James Brackens of the AICPA. The Board agrees that the presentation would be helpful and prefers to wait to schedule until new Board appointees are seated. Ms. Ivey will make arrangements with Mr. Brackens.

**Administration:**

**CPE Extension Report:**

The Board was provided a written and verbal report of the automatic 90-day CPE process. With a couple of exceptions that are still being worked, the process is complete with the overwhelming majority of licensees in compliance.

**Rules:**

**Draft Rules for Board Discussion:**

**Chapter 1:** Mr. Anderson moved the Board adopt the amended version of Chapter 1 of Board Rules and Regulations for public disclosure subject to approval by Governor Mead. Second Ms. Boner. Carried.

Chapter 1 was later revisited in light of a financial and licensee trend report included in the packet. Discussion regarding license fees took place. Mr. Anderson called for the question. Ms. Boner moved the Board approve amending Chapter 1 Section 12 (ii), (iv) and (v) by reducing each by \$25.00. Second Mr. Anderson. Carried.

**Chapter 2:** Mr. Anderson moved the Board accept the proposed rule changes for Chapter 2 of Board Rules and Regulations for public disclosure subject to approval by Governor Mead. Second Ms. Boner. Carried.

Chairman McGuire adjourned the meeting for a short break at 12:10 p.m.

Chairman McGuire called the meeting to order at 12:15 p.m.

**Chapter 3:** The Board considered Chapter 3 amendments in light of research performed regarding “exemptions” (Chapter 3 Section 7). Mr. Anderson moved the Board accept the proposed rule changes for Chapter 3 of Board Rules and Regulations for public disclosure subject to approval by Governor Mead. Second Mr. Kehn. Carried.

**Chapter 4:** Mr. Kehn moved the Board accept the proposed rule changes for Chapter 4 of Board Rules and Regulations for public disclosure subject to approval by Governor Mead. Second Mr. Marburger. Carried.

**Chapter 5:** Ms. Boner moved the Board accept the proposed rule changes for Chapter 5 of Board Rules and Regulations for public disclosure subject to approval by Governor Mead. Second Mr. Anderson. Carried.

**Chapter 6:** Ms. Boner moved the Board accept the proposed rule changes for Chapter 6 of Board Rules and Regulations for public disclosure subject to approval by Governor Mead. Second Mr. Marburger. Carried.

**Chapter 7:** Ms. Boner moved the Board accept the proposed rule changes for Chapter 7 of Board Rules and Regulations for public disclosure subject to approval by Governor Mead. Second Mr. Kehn. Carried.

**Chapter 8:** There are no changes proposed to Chapter 8.

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**Chapter 9:** Mr. Anderson moved the Board accept the proposed rule changes for Chapter 9 of Board Rules and Regulations for public disclosure subject to approval by Governor Mead. Second Ms. Boner. Carried.

**Chapter 10:** Mr. Kehn moved the Board accept the proposed rule changes for Chapter 10 of Board Rules and Regulations for public disclosure subject to approval by Governor Mead. Second Mr. Marburger. Carried.

**Discussion Regarding Revenue Trends and Fund Cash Balance:** Discussion was incorporated into consideration of proposed rules changes to Chapter 1 of Board Rules and Regulations.

**Discussion Regarding Exemptions – Chapter 3 Section 7 of Board Rules and Regulations:** Discussion was incorporated into consideration of proposed rules changes to Chapter 3 of Board Rules and Regulations.

**Recognition and Thanks:**

Mr. Marburger received an engraved plaque and Ms. Boner received an engraved biscuit jar to mark their six years of service to the Board. Chairman McGuire expressed appreciation on behalf of the State of Wyoming, the community of certified public accountants and the public in general.

**Executive Session:**

Mr. Marburger moved the Board convene the executive session to discuss the docket report. Second Ms. Boner. Carried. Regular session adjourned at 12:30 p.m.

**Recommendations from Executive Session:**

Regular session was called to order at 12:37 p.m. by Chairman McGuire. Ms. Boner moved the Board dismiss docket number 2011-1A. Second Mr. Kehn. Carried. The record is to reflect that Mr. Marburger abstained.

**Adjournment:**

Mr. Marburger made a motion to adjourn the meeting at 12:40 p.m. Second Ms. Boner. Carried.

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Tracy Boner, Secretary

cc: Board Members  
Wyoming Society of CPAs      Mike Lewis  
Matt Fermelia                      Linda Doering  
Ken Nelson                              Mike Liesch